

Algae Production Incubator Program

Many new algaepreneurs want to start algae farms and indoor algae biomanufacturing facilities to grow algae for various co-products but lack financing. Due to the high costs of , cultivation, harvesting and extraction NAA facilitates an Algae Production Incubator Program a collaboration between academia, private industry and potential donations.

Our algae production incubator program matches the needs of an algae start-up company with non-arable land, empty greenhouses and commercial buildings, a source of water, nutrients and qualified host companies and academia that can meet the needs of new algae production start-up companies. Instead of taking on massive amounts of debt and risk day one leasing or purchasing real estate, harvesting and extraction equipment, new algae start-up companies have a better opportunity of being successful. NAA facilitates some donations of commercial cultivation and harvesting equipment to use n addition to preferential pricing on other materials needed.

Benefits to the Algaepreneur

Initial start-up costs (i.e., land, greenhouse, commercial building, water, CO2, are provided in exchange for a small equity give up to the host company/owner.

Benefits to the Host Company/Owner

The advantages of this type of arrangement to a host company are numerous. The main advantage is that the host company would be taking advantage of underutilized assets in its possession by redeploying and repurposing for algae farming or algae biomanufacturing facility. By doing so, the host company is also acquiring a minority share of equity (5-10%) day one and a small percentage the net profits of the company at it's anniversary date (ie, 12-18 months). It could be a low-risk and a potentially high yielding investment and allows for diversification.

The Process

All of these areas are discussed prior to the consummation of any agreements between host company and the algae start-up company. Donations of equipment needed are pre-arranged.

Step 1: Submission of completed Preliminary Applications to the NAA.

Step 2: Review of information provided to determine needs and services/facilities available.

Step 3: Once a potential match is found, the negotiations begin.

Negotiable items include: length of the term of the lease after 12 -18 months, amount of equity give-up by the incubator company and percentage of net profits in exchange for services to be offered. Once all of these areas have been addressed, the appropriate legal documentation is signed, and the business incubator is hatched!