

## National Algae Association Encourages US Algae Producers to Label Algae-based Products “Made in the USA”.

The National Algae Association is pleased to see commercial algae production taking place in the US, and is encouraging all US-based algae producers to label their algae products made in America “Made in the USA.” Those that qualify should also use “USDA Organic” on their labels.

Pikes Research projects the market for algae-based products to be in the \$1.4 billion range. The US market is one of the largest markets in the world for these products. The US economy has failed to recover, and the Department of Energy has succeeded in hi-jacking this emerging industry. Some of the largest algae producers are located in China and in several instances are using the technologies that were developed in the laboratories of US universities, using taxpayer dollars to pay for it.

Algaepreneurs, private industry and private investors who are exhausted from the continuing government-sponsored research programs with no legitimate focus on commercial algae production have entered the field of commercial algae production, sequestering CO<sub>2</sub>, lowering the CAPEX substantially to make algae production profitable and are generating increasing revenues and profit margins. Private US commercial algae producers are building a new industry in the US and creating jobs. Private investors and algaepreneurs are building commercial algae farms and algae biomanufacturing facilities on US soil, and have and will continue to create new jobs and to provide quality products, all despite of the efforts of the Department of Energy to thwart progress. Algae production enhancements will continue but the real algaepreneurs are not waiting. They have moved far ahead of government sponsored-research programs and are creating the industry by commercially scaling-up production, supply channels and customer base. They see huge markets opening up in nutraceuticals Omega 3 EPA/DHA, cosmetics, foods, feeds, and bioplastics that commercial production in the US can fulfill. Algaepreneurs want to produce high quality algae products made in the USA.

There are huge opportunities for commercial algae producers to provide raw materials to many different industries in the US and foreign countries. NAA encourages politicians, lobbyists, government agencies and the Navy to learn the real “nuts and bolts” of the commercial algae production industry and supply-channels as a new American industry, and not listen to the university researchers whose budgets are dependent on grant dollars to continue the research. Those who are building US commercial algae production have lost faith in Washington's inability to think outside a lab, and are handing out money to universities and technologies to other countries.